TRC banks on mega projects

26 June 2019 I News Straits Times

KUALA LUMPUR: TRC Synergy Bhd is upbeat about the new big-ticket contract wins that are coming on stream over the next few years.

Group managing director Tan Sri Sufri Mohd Zin said it was optimistic about the sizeable infrastructure projects such as East Cost Rail Link, coastal road project (Sarawak), second trunk road project (Sarawak), Sarawak water grid project and Pan-Borneo Highway (Sabah).

He said in a statement yesterday the company had plenty of room for growth. TCR is involved in construction, property development and hospitality businesses in Malaysia and Australia.

Sufri said the company was well-positioned for sustained growth with an unbilled order book of about RM2.5 billion.

For the 2018 financial year, TRC posted a gross profit of RM69.1 million on the back of a RM756 million revenue, with core earnings per share of 6.02 sen amid the strong headwinds and highly-challenging business environment.