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WEBSITE: <https://www.thestar.com.my/business/business-news/2020/06/18/quick-take-trc-synergy-shares-up-on-rm114mil-mrt2-sub-contract>

Quick take: TRC Synergy shares up on RM114mil MRT2 sub-contract

STOCK ON THE MOVE

Thursday, 18 Jun 2020

9:34 AM MYT



KUALA LUMPUR: Shares of [TRC Synergy Bhd](#)  rose marginally in early trade Thursday on news that it has secured a contract worth RM113.98mil.

The construction group rose 2.78%, or one sen to 37 sen. It is currently trading at a P/E Ratio of 8.72 times.

TRC Synergy's wholly-owned unit, Trans Resources Corporation Sdn Bhd, has been awarded mass rapid transit (MRT) sub-contract works worth RM113.98mil.

It said the contract is for the construction and completion of elevated stations and other associated works for MRT Line 2: Sungai Buloh-Serdang-Putrajaya (SSP).

TRC Synergy said barring unforeseen circumstances, the project is expected to contribute positively to the earnings and earnings per share of the company in the future.

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TRC Synergy gets MRT sub-contract works

CORPORATE NEWS

Thursday, 18 Jun 2020



The wholly-owned subsidiary of TRC Synergy Bhd accepted the award on Tuesday, which involves the construction and completion of elevated stations and other associated works for the project, the group said in a filing with Bursa Malaysia

PETALING JAYA: Trans Resources Corp Sdn Bhd has been awarded RM113.99mil of sub-contract works for the Sungai Buloh-Serdang-Putrajaya line of the mass rapid transit (MRT).

The wholly-owned subsidiary of [TRC Synergy Bhd](#)  accepted the award on Tuesday, which involves the construction and completion of elevated stations and other associated works for the project.

The group said in a filing with Bursa Malaysia that the board is of the opinion that the project is in the best interest of the group.

Barring unforeseen circumstances, the board thinks that the project will contribute positively to the earnings and earnings per share of the group in the future.

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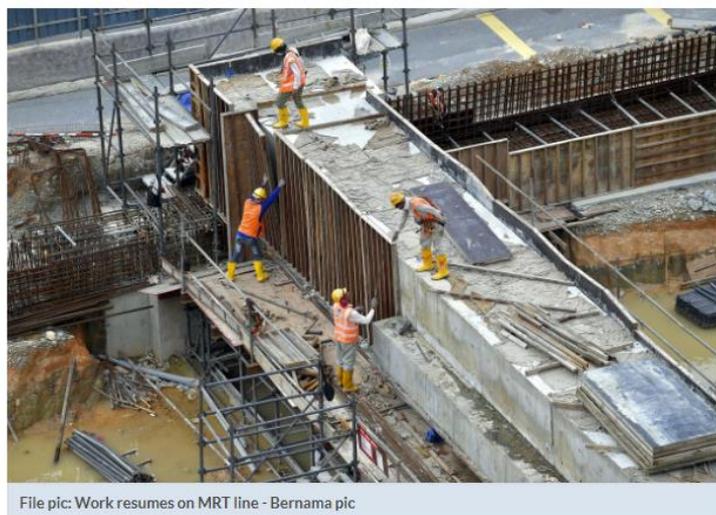
WEBSITE: <https://www.thestar.com.my/business/business-news/2020/06/18/trc-synergy-gets-mrt-sub-contract-works>

TRC Synergy secures RM113m MRT2 job

CORPORATE NEWS

Wednesday, 17 Jun 2020

1:42 PM MYT



KUALA LUMPUR: TRC Synergy Bhd  's unit has accepted the RM113.98mil sub-contract to build the elevation stations and other associated works for the Mass Rapid Transit 2 project.

The construction company said on Wednesday Trans Resources Corporation Sdn Bhd had accepted the award for the MRT line, which stretches from Sungai Buloh to Serdang and ends in Putrajaya.

TRC board expected the project to contribute positively to the earnings and earnings per share in the future.

At midday, TRC share price was up 0.5 sen to 33 sen.

TAGS / KEYWORDS:

TRC Synergy , MRT2 , Elevated Stations