

The Malaysian Reserve

P13274/12/2010(026106)

Peninsula RM1.90 • Sabah & Sarawak RM2.20

THURSDAY, DECEMBER 2, 2010


**INDIA GROWTH MAY
EXCEED FORECAST P16**

NewsToday

**REAL
Estate**
**New Hotspot
for Residences
P30 - 32**
**GENERAL NEWS
BRIEFS**

PG 2 & 26

CORPORATE
Century Software gets SC nod for Main Market: Century Software Holdings Bhd has received approval from the Securities Commission to be listed on Bursa Malaysia's Main Market.

PG 2

New JV company to develop RM380m project in Kuching: Cahaya Mata Sarawak Bhd's 51%-owned subsidiary CMS Land Sdn Bhd will hold a 10.3% stake in a new joint-venture company being set up to develop and manage a RM380 million mixed property project in Kuching.

PG 2

Sozo to tap Malaysia's halal food platform: Sozo Global Ltd aims to use Malaysia's strategic position to become a global exporter in the halal food segment.

PG 7

Proton's prototype electric car based on latest Saga: Malaysia's first electric car is taking shape with the completion of the prototype of the vehicle based on the latest Proton Saga model.

PG 7

MONEY
Global stocks to rise 15% as 'air
BoJ's Suda sees low chance of beating deflation: Bank of Japan board member Miyako Suda said the nation probably won't overcome deflation in the year starting April.

PG 11

Porsche investors back RM20.6b share sale for VW merger: Porsche SE investors approved plans for a €5 billion (RM20.57 billion) stock sale to reduce the sports-car maker's debt as it prepares to combine with Volkswagen AG (VW).

PG 12

Derispaka bids RM6.3b cash for Norilsk's OIGK-3: OAO EuroSibEnerg, offered US\$2 billion (RM6.33 billion) in cash to OAO Norilsk Nickel for its controlling stake in Russian power generator OAO OIGK-3.

PG 12

WORLD
Sharp sees light in new solar panel line: Sharp Corp, Japan's largest maker of solar panels, said it will invest ¥15 billion (RM568.2 million) in a new production line to meet the rising demand for cells.

PG 25

Etiopians to battle rivals in emerging markets for Toyota: Toyota Motor Corp placed such importance on the Indian-built Etios compact that it was

SEE P6C041

TRC reels in RM950m Kelana Jaya LRT project

Major boost for construction firm as the new job pushes its existing orderbook to RM1.2b

by ANUJA RAVENDRAN

TRC Synergy Bhd has secured a RM950 million job for the construction of the first phase of the Kelana Jaya Light Rail Transit (LRT) line extension project.

TRC Synergy is also appointed as the main contractor for the LRT project.

The new job is a main booster for the construction firm as it pushes its existing orderbook across the RM1 billion mark to RM1.2 billion.

The LRT project was awarded to TRC Synergy's wholly-owned subsidiary, Trans Resources Sdn Bhd, by Syarikat Prasarana Bhd, a state infrastructure company.

According to a press release issued yesterday by TRC Synergy, the project is expected to be completed in 30 months. The company said the latest contract will positively impact its financial performance over the next three years.

The LRT project consists of a 9.2km extension from the Kelana Jaya station to the Summit Shopping Centre in



TAPPING RESOURCES: Islamic Development Bank (IDB) aims to issue more sukuk, including ringgit denominated, in Malaysia's Islamic finance capital market, said its president Dr Ahmed Mohamed Ali after the listing ceremony of IDB's RM11b Trust Certificate Issuance Programme (IDB Trust Services Ltd) on Bursa Malaysia in Kuala Lumpur. Also present at the ceremony are (from left) CIMB Islamic Bank Bhd chairman Datuk Dr Syed Muhamad Syed Abdul Kadir, Ahmed Mohamed Ali, Bank Negara Malaysia governor Tan Sri Dr Zeti Akhtar Aziz and Bursa Malaysia Bhd chairman Tun Mohamed Dzaiddin Abdullah. SEE P2

Petronas unit concludes purchase of Chevron assets

CAPE TOWN • Engen Petroleum Ltd, a unit of Malaysia's Petroliaam Nasional Bhd (Petronas), completed the acquisition of Chevron

in a statement yesterday. Engen hopes to get regulatory approval to buy Chevron's assets in Zimbabwe, Mozambique, Tanzania

and more effective to make acquisitions than to build a network yourself." Engen also wants to expand in Kenya, Uganda,

Project important to upgrade urban system

FROM P1 TRC

Subang Jaya, Selangor, said TRC Synergy, which is listed on the Main Board of Bursa Malaysia.

In the release, TRC Synergy executive chairman Datuk Seri Sufri Mohd Zin said the project is important in upgrading the urban public transportation system.

"TRC Synergy's abundance of experience and extensive track record in successful delivery of a diverse spectrum of technically challenged projects contributed to us winning the contract," he said.

Over the last three years, TRC Synergy has completed several major projects in-

cluding the submarine base at Sepang Bay for RM411 million, the runway extension at Terengganu Airport for RM401 million and the police headquarters at Dang Wangi for RM125 million, the company said in the press release.

In a filing to the stock exchange last month, TRC Synergy said it has also received construction contracts from Northport (M) Bhd and Putrajaya Holdings Sdn Bhd among others.

It's wholly-owned subsidiary, TRC Land (Cambodia) Ltd, has entered into a construction contract with Delta Garden Ltd for the construction of bungalows in Cambodia, it added.