



## PRESS RELEASE

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For Immediate Release

# TRC Synergy Berhad Remains Resilient and Sustainable Amidst Covid-19 induced Economic Woes

Kuala Lumpur, 28<sup>th</sup> August 2020 / Friday – TRC Synergy Berhad ('TRCS' or 'the Group' TRC, Stock Code: 5054) today announced that the Group had accomplished a Profit After Tax ("PAT") of RM11.04 million on the back of RM139.39 million in Revenue for the second quarter of 2020 ("2Q 2020").

"For the 2Q 2020 ended 30 June 2020, the Group's PAT surged 263% year-on-year ("YoY") while the Group's revenue lowered by 36% YoY amid the MCO restriction imposed by our Government to curb the spread of the virus, thanks to the Group's collective effort despite the unprecedented challenging business and operating environment plus positive contribution arising from favourable foreign currency movement, said Tan Sri Dato' Sri Sufri Bin Hj Mohd Zin, the TRC Synergy Berhad Group Managing Director".

"Although our business had been impacted due to the pandemic, we are encouraged on the sustainability of the Group, backed by our proven track record in project implementation and execution capability in both Peninsular and East Malaysia, outstanding unbilled orderbook which will keep us occupied over next 2 to 3 years and last but not least our strong balance sheet and capital position".

The Group's earnings and profits for First-Half of FY2020 shall be as follows:

Description	Reported Financial	Core Financial (After adjustment for unrealised FOREX movement)
Revenue	RM277.02 million	RM277.02 million
Net Profit attributable to Owners of the parent	RM10.77 million	RM6.46 million
Earnings Per Share	2.27 Sen	1.36 Sen

"Barring any unforeseen circumstances, we are confident to continue delivering good performance in the coming financial years". Tan Sri Dato Sri Sufri added.

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### **About TRC Synergy Berhad**

Listed on Main Market of Bursa Malaysia Securities Berhad in 2002, TRC Synergy's roots can be traced back to 1980s as a small-time contractor, and had since over the years embark on various large and medium scale construction jobs for public as well as private sectors. To date, the Group had completed couple of billions value of contracts, being a key strategic player in infrastructure development specialise in rail, roads, highways, buildings, etc with its businesses complement by property development in Malaysia as well as hospitality and property development in Australia.

For more information, please visit: <http://www.trc.com.my/>