



PRESS RELEASE

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For Immediate Release

TRC actively tendering for more construction projects

- *Bidding for infrastructure projects and buildings construction works in Peninsular and East Malaysia; current tender book exceeding RM2.0 billion*
- *Remaining construction orderbook of RM1.5 billion to be fulfilled until 2023*

Selangor, Malaysia, 19 May 2021 - TRC Synergy Berhad (TRC; the Group; Bloomberg: TRC:MK), a leading construction, civil engineering, and property development company, is seeing green shoots recovery in the construction sector as it actively tenders for more than RM2.0 billion worth of infrastructure projects and building construction works throughout Malaysia.

“We have a sizeable construction orderbook of RM1.5 billion that will sustain us until 2023. Meanwhile, we are not resting on our laurels, and are aiming to replenish our pipeline projects by targeting more opportunities across East and West Malaysia.

With more than three decades of experience and over RM9 billion worth of projects completed to date, TRC is one of the leading contractors in the country. Some of the prominent infrastructure projects we have undertaken include construction works for the MRT Sungai Buloh and Kelana Jaya (KLJ) LRT Line Extension projects.

Our comprehensive capabilities also comprise the construction of hospitals, universities, airports, highways, railways, bridges, military training centres, and naval/submarine base including docking facilities, among others, where we have amassed vast experience over the years. Leveraging on our strong track record, we are well-positioned to capture new opportunities as the country’s economy gradually recovers and construction activities pick up.

Tan Sri Dato’ Sri Sufri bin Hj Mohd Zin
Group Managing Director, TRC Synergy Berhad

The outstanding construction orderbook of RM1.5 billion include the Pan Borneo Highway project, MRT2 and LRT3 projects, high-rise mixed-use and residential projects in Putrajaya, as well as the construction of Mara Junior Science College (MRSM Ranau) in Ranau, Sabah, among others. The total contract value of ongoing projects amounts to RM3.0 billion.

Complementing the positive prospects of the construction segment, TRC is also expecting to register strong contributions from its property development segment in the year ahead, on the back of strong demand and healthy construction progress for the first phase of its Ara Sentral integrated transit-oriented development (TOD).

Launched in February 2020, the first phase of Ara Sentral, known as Perla Ara Sentral, features two 24-storey blocks comprising 648 units of freehold serviced apartments integrated to the Ara Damansara Light Rail Transit (LRT) station.

The project has registered encouraging take-up rate of 75% as at 31 March 2021, as buyers see the merits of owning TOD properties linked to a major transportation hub, and is on track for early completion in the second quarter of 2022.

The entire Ara Sentral project is a 15-acre freehold integrated development under a joint land development agreement between ADS Projek Sdn Bhd, a wholly owned subsidiary of TRC Synergy Berhad, and landowner Prasarana Malaysia Berhad. Upon completion, Ara Sentral would comprise a mix of residential, hotel, office, and retail components integrated to the Ara Damansara LRT station.

The Group's property development division is undertaking projects worth approximately RM500 million in total gross development value as at 31 March 2021, located in Petaling Jaya and Putrajaya. Unbilled sales for the projects amounted to RM150 million to be fulfilled until 2022.

Commenting on TRC's prospects, Group Managing Director Tan Sri Dato' Sri Sufri said:

"While 2020 was a tough year for the construction industry, we were able to sustain our profitability due to the breadth and depth of our projects covering the public and private sectors, as well as our own internal development projects."

"Going forward, we expect to continue strengthening our business model to achieve greater sustainability. In addition to replenishing our construction orderbook, we are also working towards launching more property development projects in 2021 and 2022, particularly for high-rise affordable residences in the Klang Valley where there is great demand."



About TRC Synergy Berhad (<https://www.trc.com.my/>)

Established in 1984, TRC Synergy Berhad has more than three decades of experience in civil engineering, construction and property development in Malaysia, and has also presence in Australia's hospitality and property development sectors.

The Group has proven track record of timely execution capabilities and technical expertise in the construction industry, and has completed more than RM9.0 billion worth of projects including airports, universities, high rise buildings, roads, railways, amongst others.

Prominent projects completed include construction works for Kelana Jaya LRT Line Extension, Sungai Buloh MRT Maintenance Depot, upgrading of Labuan Airport and Kuala Terengganu Airport, modernization of Brunei International Airport, Royal Malaysian Navy's submarine base in Sepang Bay Sabah, and Parcel B of KL Eco City integrated development.

As at 1 January 2021, the Group's construction division has a balance orderbook of RM1.5 billion comprising highway, railway, and building construction projects, to be fulfilled until 2023.

Issued for and on behalf of TRC Synergy Berhad by Aquilas Advisory (Malaysia) Sdn Bhd

For media enquiries, please contact:

Mr. Tay Tze Yi

E: tayty@aquilas.com.my

T: +603-2711 1391 / +6016-3380 555