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## TRC Synergy Bags RM550.80 Mln Penang LRT Mutiara Line Project

KUALA LUMPUR, Dec 26 (Bernama) -- TRC Synergy Bhd's wholly owned subsidiary, Trans Resources Corporation Sdn Bhd, has secured a contract worth RM550.8 million from SRS Consortium Sdn Bhd for a project related to the Penang Light Rail Transit (LRT) Mutiara Line.

In a Bursa Malaysia filing today, TRC Synergy said the contract involves the construction and completion of viaduct guideway, stations, SBG launching, post-tensioning, grouting works, and other associated works.

"The project will not have any effect on the issued and paid-up share capital, substantial shareholders' shareholdings, net assets per share and gearing of the company and its subsidiaries (TRC Group).

"Barring unforeseen circumstances, the board is of the opinion that the project will contribute positively to the earnings and earnings per share of the TRC Group in the future," it said.

-- BERNAMA

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Corporate

Malaysia

## TRC Synergy clinches RM551m sub-package contract for Penang LRT Mutiara Line

By Syafiqah Salim / [theedgemalaysia.com](https://theedgemalaysia.com)

26 Dec 2025, 02:16 pm



KUALA LUMPUR (Dec 26): TRC Synergy Bhd (KL:[TRC](#) [ASK](#) [EDGE](#)) has secured a RM550.8 million contract from SRS Consortium Sdn Bhd for works related to the Penang Light Rail Transit (LRT) Mutiara Line project.

In a filing with Bursa Malaysia on Friday, the construction group said the contract was awarded to its wholly owned subsidiary Trans Resources Corp Sdn Bhd. SRS Consortium is a joint venture led by Gamuda Bhd (KL:[GAMUDA](#) [ASK](#) [EDGE](#)).

The contract involves the CMC1 sub-package, which covers the construction and completion of viaduct guideways and stations, segmental bridge girder launching, post-tensioning and grouting works, as well as other associated works.

The contract value is more than three times TRC Synergy's market capitalisation of RM173.01 million as at the midday break on Friday. Shares in the company were unchanged at 36.5 sen. The stock is up by 1.39% year to date.

TRC Synergy said the project is expected to contribute positively to its future earnings and earnings per share.

The group is involved in construction, property development and hotel operations. Over the past nine months, its construction division has tendered for more than RM1.8 billion worth of government and quasi-government projects. As at end-September, its order book stood at RM468 million.

For the nine months ended Sept 30, 2025 (9MFY2025), TRC Synergy's net profit surged 91.16% to RM16.35 million from RM8.56 million a year earlier. The increase was mainly due to the reversal of RM15.1 million in property development costs for a completed project, following an Inland Revenue Board decision on land cost computation.

Revenue for 9MFY2025, however, edged lower to RM349.26 million from RM353.5 million previously.

Edited By Kang Siew Li

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## TRC Synergy secures RM550.8mil Penang LRT project



KUALA LUMPUR: TRC Synergy Bhd 's wholly-owned subsidiary, Trans Resources Corporation Sdn Bhd (TRC) has secured a RM550.8mil contract related to the Penang Light Rail Transit (LRT) Mutiara Line project.

In a filing with Bursa Malaysia, the group said TRC accepted the award from SRS Consortium Sdn Bhd for the LRT Pulau Pinang Mutiara Line CMC1 sub-package.

The scope of works covers the construction and completion of viaduct guideways and stations, SBG launching, post-tensioning and grouting works, as well as other associated works.

“Barring unforeseen circumstances, the Board is of the opinion that the project will contribute positively to the earnings and earnings per share of the TRC Group in the future,” TRC Synergy said.

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**BH** MEDIA RUJUKAN MASSA:  
ONLINE Portal berita No. 1 di Malaysia

## TRC Synergy menang kontrak LRT Pulau Pinang

Oleh BERNAMA - Disember 26, 2025 @ 2:15pm



TRC Synergy Bhd

KUALA LUMPUR: Anak syarikat milik penuh TRC Synergy Bhd, Trans Resources Corporation Sdn Bhd meraih kontrak bernilai RM550.8 juta daripada SRS Consortium Sdn Bhd untuk projek berkaitan Light Rail Transit (LRT) Laluan Mutiara di Pulau Pinang.

Menurut TRC Synergy dalam makluman kepada Bursa Malaysia hari ini, kontrak itu membabitkan kerja-kerja pembinaan dan menyiapkan laluan jejambat, stesen, pelancaran SBG dan kerja-kerja lain yang berkaitan.

"Projek itu tidak akan memberi sebarang impak kepada modal saham terbitan dan berbayar, pegangan saham pemegang saham utama, aset bersih sesaham dan tahap kadar hutang syarikat dan anak syarikatnya (TRC Group).

"Tanpa mengambil kira keadaan di luar jangka, Lembaga Pengarah berpendapat projek itu akan menyumbang secara positif kepada pendapatan dan pendapatan sesaham TRC Group pada masa depan," katanya.

**-BERNAMA**