

**TRC SYNERGY BERHAD**
**Condensed Consolidated Statement of Comprehensive Income for the quarter ended 31 December 2025**

	Current quarter ended 31/12/25 RM	Comparative quarter ended 31/12/24 RM	12 months cumulative to 31/12/25 RM	12 months cumulative to 31/12/24 RM
Revenue	67,252,696	152,415,953	416,507,745	505,921,235
Cost of sales	(59,944,712)	(148,047,183)	(372,291,839)	(457,062,398)
<b>Gross Profit</b>	<b>7,307,984</b>	<b>4,368,770</b>	<b>44,215,906</b>	<b>48,858,837</b>
Other income	412,576	541,411	1,560,526	2,390,591
Realised foreign currency exchange gain	117,597	623,717	157,328	222,825
Unrealised foreign currency exchange (loss)/gain	(2,881,648)	1,882,920	(4,564,525)	(4,772,894)
Administrative expenses	(7,221,913)	(7,236,174)	(29,236,394)	(30,632,888)
Distribution expenses	-	-	(10,100)	(4,100)
Allowance for expected credit loss on trade and other receivables	(338,280)	(1,472,799)	(1,403,177)	(1,472,799)
<b>Operating (Loss)/Profit</b>	<b>(2,603,684)</b>	<b>(1,292,155)</b>	<b>10,719,564</b>	<b>14,589,572</b>
Finance income	1,875,362	2,387,473	8,810,328	10,161,166
Finance costs	(1,128,397)	(1,320,782)	(4,621,604)	(10,856,316)
Share of profit of associate	1,030,176	2,000,338	3,482,429	3,473,944
Share of profit of joint venture	202,161	2,936,434	2,233,459	4,982,388
<b>(Loss)/Profit before tax</b>	<b>(624,382)</b>	<b>4,711,308</b>	<b>20,624,176</b>	<b>22,350,754</b>
Income tax expenses	(387,228)	(734,220)	(5,170,259)	(9,657,366)
<b>(Loss)/Profit for the financial year</b>	<b>(1,011,610)</b>	<b>3,977,088</b>	<b>15,453,917</b>	<b>12,693,388</b>
<b>Other comprehensive loss net of tax</b>				
Foreign currency translation differences for foreign operations	(2,855,877)	(4,913,127)	(1,016,328)	(15,308,436)
<b>Other comprehensive loss for the financial year net of tax</b>	<b>(2,855,877)</b>	<b>(4,913,127)</b>	<b>(1,016,328)</b>	<b>(15,308,436)</b>
<b>Total comprehensive (loss)/profit for the financial year</b>	<b>(3,867,487)</b>	<b>(936,039)</b>	<b>14,437,589</b>	<b>(2,615,048)</b>
<b>(Loss)/Profit for the financial year attributable to:</b>				
Owners of the Company	(1,030,219)	4,018,238	15,323,756	12,573,318
Non-controlling interests	18,609	(41,150)	130,161	120,070
<b>(Loss)/Profit for the financial year</b>	<b>(1,011,610)</b>	<b>3,977,088</b>	<b>15,453,917</b>	<b>12,693,388</b>
<b>Total comprehensive (loss)/income attributable to:</b>				
Owners of the Company	(4,074,503)	(932,634)	14,132,221	(2,628,131)
Non-controlling interests	207,016	(3,405)	305,368	13,083
<b>Total comprehensive (loss)/income for the financial year</b>	<b>(3,867,487)</b>	<b>(936,039)</b>	<b>14,437,589</b>	<b>(2,615,048)</b>
<b>(LPS)/EPS attributable to Owners of the Company:</b>				
<b>Basic (sen)</b>	<b>(0.22)</b>	<b>0.85</b>	<b>3.25</b>	<b>2.67</b>
<b>Diluted (sen)</b>	<b>(0.22)</b>	<b>0.85</b>	<b>3.25</b>	<b>2.67</b>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st December 2024)

**TRC SYNERGY BERHAD**  
**Condensed Consolidated Statement of Financial Position as at 31 December 2025**

	As at 31/12/2025 RM	As at 31/12/2024 RM
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Investment properties	11,957,516	11,957,516
Property, plant & equipment	182,778,668	191,045,762
Inventories	23,751,102	23,553,868
Investment in associates	7,537,462	4,655,033
Investment in joint venture	27,768,152	32,015,280
Other investments	66,000	66,000
Deferred tax assets	2,245,916	2,840,936
Right-of-use assets	11,352,027	14,031,157
	<u>267,456,843</u>	<u>280,165,552</u>
<b>CURRENT ASSETS</b>		
Inventories	65,084,486	29,352,104
Contract cost assets	77,569	1,315,314
Trade & other receivables	137,203,233	314,607,700
Contract assets	11,967,356	18,402,058
Deposits, cash & bank balances	364,934,779	328,539,873
Current tax asset	280,622	1,016,030
	<u>579,548,045</u>	<u>693,233,079</u>
<b>TOTAL ASSETS</b>	<u><b>847,004,888</b></u>	<u><b>973,398,631</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	240,456,670	240,456,670
Treasury shares	(2,459,625)	(2,459,625)
Reserves	21,096,432	22,287,967
Retained earnings	289,018,993	275,737,611
<b>Equity attributable to Owners of the Company</b>	<u>548,112,470</u>	<u>536,022,623</u>
Non-controlling Interests	7,540,130	8,849,719
<b>Total Equity</b>	<u>555,652,600</u>	<u>544,872,342</u>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	75,010,523	2,929,710
Deferred tax liabilities	1,355,563	4,605,159
	<u>76,366,086</u>	<u>7,534,869</u>
<b>CURRENT LIABILITIES</b>		
Provision	774,592	17,387,228
Borrowings	3,747,834	88,210,155
Trade & other payables	102,918,253	187,655,243
Deferred income	251,073	-
Contract liabilities	101,830,514	121,226,925
Current tax liabilities	5,463,936	6,511,869
	<u>214,986,202</u>	<u>420,991,420</u>
<b>Total Liabilities</b>	<u>291,352,288</u>	<u>428,526,289</u>
	<u><b>847,004,888</b></u>	<u><b>973,398,631</b></u>
<b>Net assets per share attributable to the Owners of the Company (RM)</b>	1.16	1.14

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st December 2024)

**TRC SYNERGY BERHAD**
**Condensed Consolidated Statement of Changes in Equity for the year ended 31 December 2025**

	Attributable to Owners of the Company					Non-controlling Interests	Total Equity	
	Non-distributable							
	Share Capital RM	Treasury Shares RM	Asset Revaluation Reserve RM	Foreign Currency Translation Reserve RM	Retained Earnings RM	Sub- Total RM	RM	RM
<b>At 1 January 2025</b>	240,456,670	(2,459,625)	39,297,862	(17,009,895)	275,737,611	536,022,623	8,849,719	544,872,342
Dividend	-	-	-	-	(3,299,021)	(3,299,021)	-	(3,299,021)
Transaction with owner: -Acquisition of additional interest in a foreign subsidiary	-	-	-	-	1,256,647	1,256,647	(1,614,957)	(358,310)
<i>Foreign currency translation difference for foreign operations</i>	-	-	-	(1,191,535)	-	(1,191,535)	175,207	(1,016,328)
<b>Other comprehensive (loss)/income for the financial year</b>	-	-	-	<b>(1,191,535)</b>	-	<b>(1,191,535)</b>	<b>175,207</b>	<b>(1,016,328)</b>
<i>Profit for the financial year</i>	-	-	-	-	15,323,756	15,323,756	130,161	15,453,917
<b>Total comprehensive (loss)/income for the financial year</b>	-	-	-	<b>(1,191,535)</b>	<b>15,323,756</b>	<b>14,132,221</b>	<b>305,368</b>	<b>14,437,589</b>
<b>At 31 December 2025</b>	<b>240,456,670</b>	<b>(2,459,625)</b>	<b>39,297,862</b>	<b>(18,201,430)</b>	<b>289,018,993</b>	<b>548,112,470</b>	<b>7,540,130</b>	<b>555,652,600</b>
<b>At 1 January 2024</b>	240,456,670	(2,459,625)	39,297,862	(1,808,446)	268,819,757	544,306,218	8,836,636	553,142,854
Dividend	-	-	-	-	(5,655,464)	(5,655,464)	-	(5,655,464)
<i>Foreign currency translation difference for foreign operations</i>	-	-	-	(15,201,449)	-	(15,201,449)	(106,987)	(15,308,436)
<b>Other comprehensive loss for the financial year</b>	-	-	-	<b>(15,201,449)</b>	-	<b>(15,201,449)</b>	<b>(106,987)</b>	<b>(15,308,436)</b>
<i>Profit for the financial year</i>	-	-	-	-	12,573,318	12,573,318	120,070	12,693,388
<b>Total comprehensive (loss)/income for the financial year</b>	-	-	-	<b>(15,201,449)</b>	<b>12,573,318</b>	<b>(2,628,131)</b>	<b>13,083</b>	<b>(2,615,048)</b>
<b>At 31 December 2024</b>	<b>240,456,670</b>	<b>(2,459,625)</b>	<b>39,297,862</b>	<b>(17,009,895)</b>	<b>275,737,611</b>	<b>536,022,623</b>	<b>8,849,719</b>	<b>544,872,342</b>

The Foreign Currency Translation Reserve represents currency translation differences on foreign currency net investments.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st December 2024)

**TRC SYNERGY BERHAD**
**Condensed Consolidated Statement of Cash Flows for the quarter ended 31 December 2025**

	12 months ended 31/12/2025 RM	12 months ended 31/12/2024 RM
<b>Cash flows from operating activities</b>		
Profit before tax	20,624,176	22,350,754
Adjustments for :		
Allowance for expected credit loss on trade and other receivables	1,403,177	1,472,799
Amortisation of investment in joint venture	759,735	1,940,592
Amortisation of right-of-use asset	2,092,458	2,101,616
Bad debts written off	5,019	148,160
Depreciation of property, plant & equipment	6,718,466	7,482,613
Interest expense	5,204,018	12,254,090
Interest income	(5,454,189)	(6,651,198)
Fair value gain on money market fund	(2,122,355)	(2,183,511)
Dividend income from money market fund	(1,233,784)	(1,326,457)
Share of profit of associate	(3,482,429)	(3,473,944)
Share of profit of joint venture	(2,233,459)	(4,982,388)
Gain on disposal of property, plant & equipment	(450,518)	(1,461,417)
Unrealised foreign currency exchange loss	4,564,525	4,772,894
Property, plant & equipment written off	81	1,609
<b>Operating profit before working capital changes</b>	<u>26,394,921</u>	<u>32,446,212</u>
<b>Working capital changes :-</b>		
Changes in inventories	(35,929,616)	1,597,286
Changes in contract assets/liabilities	(7,130,014)	23,709,768
Changes in contract cost assets	1,237,745	(1,285,564)
Changes in receivables	171,416,348	(121,670,497)
Changes in payables	(107,820,369)	(3,047,116)
<b>Cash generated from/(used in) operating activities</b>	<u>48,169,015</u>	<u>(68,249,911)</u>
Tax paid	(8,856,843)	(8,993,606)
Tax refund	827,809	-
Interest paid	(2,416)	(12,617)
Interest received	5,454,189	6,651,198
<b>Net cash generated from/(used in) operating activities</b>	<u>45,591,754</u>	<u>(70,604,936)</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(782,784)	(1,989,530)
Purchase of right-of-use asset	(452,233)	(3,586,000)
Proceeds from disposal of property, plant & equipment	451,629	1,524,052
Distribution of profit from joint venture	5,006,406	4,837,408
<b>Net cash generated from investing activities</b>	<u>4,223,018</u>	<u>785,930</u>
<b>Cash flows from financing activities</b>		
Withdrawal of pledged deposits	8,716,690	689,140
Repayment of short term borrowings	(6,455,306)	(4,027,586)
Repayment of long term borrowings	-	(8,292,699)
Term loan drawdown	-	996,000
Dividend paid	(3,299,021)	(5,655,464)
Interest paid	(5,201,602)	(6,604,311)
<b>Net cash used in financing activities</b>	<u>(6,239,239)</u>	<u>(22,894,920)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	43,575,533	(92,713,926)
<b>Effects of foreign exchange rate changes</b>	(2,176,971)	2,833,246
<b>Effects of changes in fair value of money market funds</b>	3,356,139	3,509,968
<b>Cash and cash equivalents at beginning of year</b>	200,500,324	286,871,036
<b>Cash and cash equivalents at end of year</b>	<u>245,255,025</u>	<u>200,500,324</u>
<b>Cash and cash equivalents at end of year comprise :</b>		
Cash and bank balances	117,025,978	109,691,679
Fixed deposits with licensed banks	14,668,302	14,464,979
Money market funds placed with fund managers	115,433,873	77,859,900
Bank overdrafts	(1,873,128)	(1,516,234)
	<u>245,255,025</u>	<u>200,500,324</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st December 2024)

# TRC SYNERGY BERHAD

Company No. 199601040839 (413192-D)  
(Incorporated in Malaysia)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31<sup>ST</sup> DECEMBER 2025

(The figures have not been audited)

### Explanatory Notes

#### 1. *Accounting policies*

The Group has prepared the unaudited interim financial statements in accordance with the requirements of Malaysian Financial Reporting Standards ('MFRS') 134: "Interim Financial Reporting" issued by Malaysian Accounting Standard Board ('MASB') and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ('Bursa Malaysia').

The unaudited interim financial statements should be read in conjunction with audited financial statements of the Group for the financial year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2024.

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited annual financial statements for the financial year ended 31 December 2024, except for the adoption of the following Amendments to MFRSs:

		<u>Effective date</u>
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRSs	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026

Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-Dependent Electricity)	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above Amendments to MFRSs does not have significant financial impact to the Group and the Company.

**2. *Status of Financial Statements Qualification***

The auditors' report on the financial statements for the year ended 31 December 2024 was not subject to any qualification.

**3. *Seasonal or Cyclical Factors***

The Group's operations were not significantly affected by seasonal and cyclical factors for the financial period under review.

**4. *Items affecting assets, liabilities, equity, net income or cash flows that are unusual to the nature, size or incidence***

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter and financial period to date.

**5. *Changes in Estimates***

There were no changes in estimates that have a material effect in the current quarter.

**6. *Changes in Share Capital and Loan Stocks***

There were no changes in share capital and loan stocks for the quarter ended 31 December 2025.

7. *Dividend paid*

The Company paid a single tier dividend of 0.70 sen per share amounting to RM3,299,021 in respect of the financial year ended 31 December 2024 on 14 July 2025.

8. *Segment Reporting*

Operating segment information for the current quarter is as follows:

	Construction	Property	Hotel			
	activities	development	operations	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenue	392,435	671	23,402	-	-	<b>416,508</b>
Inter-segment revenue	36,214	-	-	3,300	(39,514)	-
	428,649	671	23,402	3,300	(39,514)	<b>416,508</b>
<b>Results</b>						
Segment operating profits/(loss)	38,986	(2,062)	(1,315)	(4,266)	(20,623)	<b>10,720</b>
Share of profit of associate						3,482
Share of profit of joint venture						2,233
Finance income						8,810
Finance costs						(4,621)
Profit before tax						<b>20,624</b>
Income tax expenses						(5,170)
Profit for the financial year						<b>15,454</b>

9. *Valuation of property, plant & equipment*

The valuations of land and buildings have been brought forward without amendment as there was no revaluation been carried out in this quarter.

**10. *Subsequent Events***

The Registrar of Companies, Brunei Darussalam, had on 13 January 2026 approved the application to strike off TRC (B) Sdn Bhd, a wholly-owned, dormant subsidiary company of the Group. The approval was communicated to the Company on 20 January 2026.

On 27 January 2026, Trans Resources Corporation Sdn Bhd, a wholly-owned subsidiary of the Company, changed its name to TRC Construction Sdn Bhd.

**11. *Changes in the composition of the Group***

Reorganisation of the Group Structure

Trans Resources Corporation Sdn Bhd ('TRC'), a wholly-owned subsidiary of the Company had on 10 November 2025 acquired additional 100,000 shares, representing 10% of the total issued and paid-up share capital of TRC (B) Sdn Bhd ('TRCB'), for a cash consideration of RM358,309.85.

This has resulted TRCB became a fully-owned, dormant subsidiary of the Group.

**12. *Contingent Liabilities and Assets***

There were no material changes in contingent liabilities and assets for the Group as at the date of this announcement.

**13. *Capital Commitment***

There was no capital commitment for the purchase of property, plant and equipment and right-of-use asset for the quarter ended 31 December 2025.

**14. *Related Party Transactions***

There was no material related party transaction during the quarter ended 31 December 2025.

**15. *Review of performance of the Company and its Principal Subsidiaries***

The Group recorded a loss before tax of RM624,382 in the current quarter, compared to a profit before tax of RM4,711,308 in the corresponding quarter.

Revenue decreased significantly to RM67.25 million from RM152.42 million reported in the corresponding quarter. The decline was primarily attributable to lower construction activities and hence lower revenue following the completion of several projects during the financial year. In addition, there was no revenue contribution from the development segment during the current quarter.

Despite the revenue decline, gross profit improved on the back of favourable final accounts recognition from completed projects.

The Group reported an operating loss of RM2.60 million compared to an operating loss of RM1.29 million in the corresponding quarter, primarily due to a significant unrealised foreign currency exchange loss of RM2.88 million recorded during the current quarter as opposed to an unrealised gain of RM1.88 million previously.

Furthermore, lower finance income and significantly reduced contributions from associate and joint venture during the current quarter further impacted the Group's overall financial performance.

Nonetheless, core profit before tax — after adjusting for unrealized foreign currency exchange differences and the allowance for expected credit loss on trade and other receivables — stood at RM2,595,546 for the current quarter compared with RM4,301,187 in the corresponding quarter of the previous year.

**16. *Material changes in the Profit before tax for the Current Quarter as compared with the Immediate Preceding Quarter***

The Group recorded a loss before tax of RM624,382 for the current quarter, compared to a profit before tax of RM3,858,417 in the immediate preceding quarter.

The weaker performance was mainly attributable to lower revenue and gross profit, coupled with a significantly higher unrealised foreign currency exchange loss. Although other income and realised foreign currency exchange gains were higher during the quarter, these were insufficient to mitigate the impact of reduced operating performance, higher administrative expenses, and a lower share of profits from the joint venture.

## 17. *Prospects*

Malaysia's economy continued to expand resiliently, recording solid GDP growth of 5.7% in Q4 2025, surpassing the 5.2% growth in Q3 2025 (**BNM Quarterly Bulletin, Q4 2025**). This sustained economic growth momentum provides a supportive foundation for the Group's core businesses and long-term growth strategy.

The construction sector continues to benefit from government-led infrastructure initiatives alongside emerging opportunities in Data Centre and energy-related developments. Key national projects, including the Penang LRT and the Pan Borneo Highway in Sabah and Sarawak, are expected to support construction demand over the medium term and strengthen the industry's overall visibility.

Capitalising on these favourable developments, the Group's Construction Division has actively participated in tenders amounting to over RM4.85 billion over the past twelve months. From this tender pipeline, the Division successfully secured the Penang LRT project (CMC1) Sub-Package V006 & SLS2, valued at RM550.8 million, and the New Complex Building for Warehouse and Office Blocks at Lot 45, Precinct 5, Putrajaya, valued at RM249.00 million. With these two new projects, the Group's order book has strengthened to RM1.23 billion in Q4 2025. With a robust tender pipeline and proven execution capabilities, the group remains well-positioned to secure additional contracts, supporting recurring revenue and enhancing long-term earnings resilience.

In the property segment, the demand in the affordable housing market remains resilient. To capture this growth, the Group has commenced construction of Ara Sentral Phase 2, with progress on track and launch scheduled towards the end of Q4 2026. The project is expected to provide steady earnings contributions over the next five years, further strengthening the Group's recurring income base.

With a healthy order book, an active tender pipeline, and favorable industry fundamentals, the Group remains confident it can deliver sustainable financial performance in the coming years.

**18. Variance of Actual Profit against Estimated Profit**

The disclosure requirement for this section is not applicable to the Group.

**19. Income tax**

The tax expenses comprise the following:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Year Quarter 31.12.2025 RM'000	Preceding Year Corresponding Quarter 31.12.2024 RM'000	Current Year To Date 31.12.2025 RM'000	Preceding Year Corresponding Period 31.12.2024 RM'000
<b>Current tax</b>				
Current year	881	582	7,849	6,177
Prior year	-	( 39 )	( 43 )	5,911
<b>Deferred tax</b>				
Current year	( 494 )	191	(2,736)	19
Prior year	-	-	100	( 2,450 )
	<u>387</u>	<u>734</u>	<u>5,170</u>	<u>9,657</u>

The effective tax rate for the current financial year is marginally higher than the statutory tax rate, primarily due to certain expenses which are not deductible for tax purposes.

In the corresponding financial period, the effective tax rate was significantly higher than the statutory tax rate. Besides the impact of non-deductible expenses — notably unrealised foreign currency exchange losses and notional finance costs — the higher effective tax rate was attributable to (i) the recognition of additional tax payable of RM5.7 million following the completion of a tax audit of a subsidiary, and (ii) the reversal of a deferred tax asset provision in respect of a foreign subsidiary.

**20. Profit on sale of investments and properties**

There were no sales of unquoted investments or properties by the Group in the current quarter.

**21. Quoted Securities**

The Company did not hold any quoted securities for the quarter ended 31 December 2025.

**22. Status of Corporate Proposal**

There was no outstanding corporate proposal.

**23. Group Borrowings and Debt Securities**

Total borrowings of the Group as at 31 December 2025 are as follows:-

<b>Security</b>	<b>Type</b>	<b>Amount (RM'000)</b>
Secured	Short Term	3,748
Secured	Long Term	75,011**Note
Unsecured	Long Term	-

Currency exposure profile of borrowings is as follows:-

<b>Currency</b>	<b>Secured Short Term RM'000</b>	<b>Secured Long Term RM'000</b>
Malaysian Ringgit	3,748	1,268
Australian Dollar	-	73,743***Note

\*\*\*Note:

Included in non-current borrowings is a bank loan of a foreign subsidiary amounting to RM74,743,003, which was reclassified from current borrowings as at 31 December 2025. The loan had originally matured in September 2025. The subsidiary subsequently negotiated with the lending bank for a three-year extension. As at 31 December 2025, the bank loan had been successfully renewed and will mature on 31 August 2028.

**24. Off Statement of Financial Position Financial Instruments**

There were no off statement of financial position financial instruments as at the date of this announcement.

**25. Material Litigation**

There is no material litigation pending as at 31 December 2025.

**26. Dividends**

The directors have not recommended the payment of any dividend for the quarter ended 31 December 2025.

**27. Earnings/(Loss) per share**

The basic earnings per share was calculated based on the profit for the financial year attributable to Owners of the Company of RM15,323,756 (2024: RM12,573,318) and on the weighted average number of ordinary shares in issue of 471,288,703 (2024: 471,288,703) shares.

The fully diluted earnings per share for the year have been computed using a weighted average number of shares of 471,288,703 (2024: 471,288,703).

**28. Notes to Statement of Comprehensive Income**

	Fourth quarter		Cumulative 12 months	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
	RM'000	RM '000	RM'000	RM'000
Depreciation of property, plant and equipment	1,650	1,742	6,718	7,483
Amortisation of right-of-use asset	473	509	2,092	2,102
Amortisation of investment in joint venture	66	18	760	1,941
Bad debt written off	5	148	5	148
Loss on disposal of investment property	-	-	-	-
Property, plant & equipment written off	-	-	-	2
Gain on disposal of property, plant & equipment	( 88)	( 272)	( 451)	(1,462)
Gain on disposal of right-of-use asset	-	-	-	-
Fair value (gain)/loss on investment properties	-	-	-	-